



**INFORMATION DISCLOSURE
RESIGNATION OF A MEMBER OF BOARD OF INDEPENDENT COMMISSIONER OF
A COMPANY**

In compliance with the provision of Article 9 item a of Regulation of the Indonesian Financial Services Authority No. 33/POJK.04/2014 concerning Board of Directors and Board of Commissioners of Issuers or Public Companies (“POJK No.33/POJK.04/2014”), it is hereby informed that the company has received a resignation of Mr. Moch. Zaenal Arifin from his position as a Independent Commissioner of the Company on 15th April 2019.

According to the provision of Article 23 paragraph 8 of the Articles of Association of the Company, the Board of Directors shall convene a general Meeting of Shareholders (GMS) to decide upon such resignation in no later than 90 (ninety) days as of receipt of such letter. For such purpose, the Board of Directors shall announce the GMS on Friday, 3rd May 2019 in 1 (one) national daily newspaper of Bahasa Indonesia, the official website of the Indonesian Stock Exchange, and the official site of the Company. (www.kotasatuproperti.com).

In witness there of this information disclosure is duly made.

Semarang, 17th April 2019

Board of Directors