

INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT KOTA SATU PROPERTI Tbk

The Board of Directors of PT Kota Satu Properti Tbk (the “Company”) hereby invite shareholders of the Company to attend the Annual General Meeting of Shareholders which will be held :

Day/date : Friday, May 3rd, 2019
Place : Sphere Ballroom, AllStay Hotel
 Jl. Veteran No. 51-53, Semarang
Time : 09.00 WIB – finish

Agenda of the AGM is as follows :

1. To approve the Annual Report and validate the Company’s Financial Statements and Board of Commissioners Supervision Duty Report for the financial year ended 31 December 2018 and grant a full release and discharge of responsibility (“acquit et de charge”) to the Board of Commissioners and Directors;
2. To discuss IPO Fund Usage Realization Report;
3. To determine the distribution of the Company’s net profit for the financial year ended 31 December 2018;
4. To approve the appointment of the Public Accountant for the financial year ended 31 December 2019;
5. To approve the change in composition and/or reappointment of the Board of Commissioners, and the Board of Directors;
6. To determine the remuneration and honorarium for the Board of Directors and Board of Commissioners for the 2019 period.

General Provisions :

1. The Company shall not send specific invitations to each shareholder since this announcement constitutes an official invitation which is in accordance with the provision stipulated in the Company’s Article of Association.
2. In Accordance with article 14 subsection 5 of The Company’s Article of Association, Shareholders and/or Proxies who are entitled to attend the Meeting are those whose names are registered in the Registrar of Company or Shareholders whose shares are held in collective custody at PT Kustodian Sentral Efek Indonesia (“KSEI”) on April 10th 2019 at 16.00 Western Indonesian Time.
3. Shareholders who are not able to attend the Meeting in person may appoint proxies who must provide a legitimate Power of Attorney Letter with the condition that any members of the Board of Directors, the Board of Commissioners and The Company’s employees may act as the shareholder’s representative, but their votes shall not be included in the total number of Votes cast during the Meeting.

4. The Power of Attorney Letter or Form can be obtained during regular office hours at the Company's Share Registrar (BAE). Address at PT Adimitra Jasa Korpora, Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No.5 Kelapa Gading, Jakarta Utara 14250, Telp (021) 29745222 The Power of Attorney letter must be attached to valid copies of the Citizen Identity Card (KTP) or other valid identification documents for both the shareholder and proxy. For company shareholders, evidence that their proxies are authorized to represent that legal entity must be stated clearly in the Power of Attorney Letter which must be submitted to the Company via BAE no later than Wednesday, April 17th 2019 at 16.00 Western Indonesian Time.
5. The Shareholders and/or Proxies attending the Meeting must submit a valid copy of the Citizen Identity Card (KTP) or other valid identification documents, while for shareholders who represent companies must provide a copy of their company's Article of Association including the latest composition of the Board of Directors and Commissioners to the registration officer before entering the Meeting room. Shareholders whose shares are in KSEI's Collective Custodial Service must show Written Confirmation of their eligibility to attend the Meeting and this letter can be obtained through any members of Indonesian Stock Exchange or Custodian Banks.
6. In order to facilitate the proper arrangement for the Meeting, Shareholders or their proxies are requested to be present at the Meeting room (30) thirty minutes before the start of the Meeting.

Semarang, April 11th 2019
Board of Directors