

ANNOUNCEMENT OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT KOTA SATU PROPERTI Tbk

The Board of Directors of PT Kota Satu Properti Tbk (the “Company”) are pleased to inform the Shareholders that the Company will hold an Annual General Meeting of Shareholders (“AGM”) on Friday, May 3<sup>rd</sup>, 2019.

Pursuant to the Regulation of the Financial Service Authority (“OJK”) No.32/POJK.04/2014 article 13 subsection 3 clause a regarding Plan and Implementation of General Meeting of Shareholders (“POJK No.32”) and article 21 subsection 3 clause a of Company’s Article of Association, invitation to the AGM shall be announced in at least one (1) daily newspaper in Indonesian language with nation-wide circulation on April 11<sup>th</sup>, 2019.

The Shareholders who have right to attend the AGM are :

- a. Shareholders whose name have been registered in the Registrar of the Shareholders of the Company until April 10<sup>th</sup>, 2019 at 16.00 Western Indonesian Time (WIB) (recording date).
- b. Shareholders or proxies whose shares have been included in collective custody at PT Kustodian Sentral Efek Indonesia (“KSEI”) or at custodian banks or at share company on the date of April 10<sup>th</sup>, 2019 at 16.00 Western Indonesian Time (WIB), which proven by Written Confirmation for Meeting (KTUR).

Any proposal raised by shareholders will be accommodated in Meeting’s agenda if compliant to the Company’s Article of Association and Regulation of the Financial Service Authority, which is :

- a. The proposal has been submitted to the Board of Directors in writing by one or more shareholders who jointly representing at least 1/20 (one-twentieth) of the total number of shares with voting right that has been issued by the company.
- b. It has been received by the Board of Directors at least 7 (seven) days prior to the invitation of the Meeting.
- c. It has to be (a) proposed in good faith, (b) proposed by considering Company’s interests, (c) proposed by providing the reasons of proposal and agenda of the Meeting, (d) proposed by considering does not against or contravene to the prevailing regulations in Stock Market sector, and
- d. The proposal itself is a matter that requires decision of AGM of the Company.

Semarang, March 27<sup>th</sup>, 2019  
Board of Directors